SECURITIES MARKET PRACTICE GROUP

SMPG

TRADE INITIATION & CONFIRMATION-STANDARDS:

GERMANY

MARKET PRACTICE

Issued on behalf of the German Market Practice Group

April **2004**

Trade Confirmation – Broker to Asset Manager

Message usage principals for

Trade Confirmation

Broker to Asset Manager

(required for Matching and
Generation of Settlement Messages)

Trade Confirmation – Broker to Asset Manager

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Trade Confirmation – Broker to Asset Manager

1 Trade Confirmation

1.1 Broker to Asset Manager

1.1.1 Scope & General Rules

This defines the market practice for trades with a german asset manager.

The range of products covers all regular trades in cash securities against payment. Other trade scenarios like index or basket trades are not covered by this market practice.

Please note that 'free of payment' trades are not yet covered by this document.

This market practice exceeds the respective global market practice as to the granularity of data elements requested e.g. for detailed expression of amounts as well as to the quality (mandatory vs. optional) requested for certain data elements.

The settlement chain of the broker shall be provided in full using as much parties as necessary, even if more are applicable as the receiving/delivering agent and the receiving/delivering custodian as described herein.
There is one exception to the rule! As and where the broker and the client are both serviced by the same universal bank it is not necessary to provide the settlement parties as no further external settlement takes place but just an internal booking on the two accounts directly.
The broker may provide the settlement chain of the asset manager if known; rules are therefore defined.
The various different local trading and settlement market practices are not reflected in this document and shall be adhered to as governed by the local respective markets as published on www.smpg.info.
Local market practice with respect to trade details and/or trade related regulations, e.g. Stamp Duty and other taxes are defined by place of trade.
Local market practice with respect to settlement chain, settlement rules and settlement details/conditions e.g. 'change of beneficial ownership' are defined by PSET-BIC.

It is in general mandated that the amounts qualified in any confirmation will total up correctly to the respective settlement amount.
Amounts are in general to be used without Negative-sign (not driven by direction of trade). Exceptions are only allowed in case of e.g. negative interest or taxes where applicable.
It is in general mandated that fees and taxes are provided in full detail if and where applicable.

All participants are encouraged to provide the defined quality as sooner as better.
Being aware of exceeding the respective current global market practice quality requirements no definite effective date has been set yet.

Trade Confirmation – Broker to Asset Manager

1.2 Business data elements defintion

Business Data	M/O/C	Additional Information	Illustration in ISO15022 – MT515
Sender's Reference	M		20C::SEME//16x
Function of the Message	M	A potential cancellation shall contain all information of the NEWM message and is to be followed by a new NEWM in case of correction. The link can be established through the "Deal Reference"	23G:NEWM or 23G:CANC
Trade Transaction Type Indicator	M	As this market practice only cover sregular trades and no special trades like index or basket trades, the default value TRAD is assigend.	22F::TRTR//TRAD
Link to Related Message	M	If the order was sent electronically, irregardless of format (e.g. SWIFT or FIX), the Order Reference must be used; if an order was not sent, automatically "NONREF" must be used	20C::RELA//16x
Link to Previos Message	M	To be populated in a cancellation message (23G:CANC). Contains the "Sender's Reference" (SEME) of the original message according to SWIFT standards which is repeated in the global market practice re linkages.	20C::PREV//16x
Deal Reference	M	Unique reference assigned to the trade by the Broker for this confirmation, e.g. per allocation. This reference can be used throughout the trade lifecycle to access the trade details.	20C::TRRF//16x
Trade Date	M	The trade date is to be supplied including seconds in order to enable the asset manager/KAG to compare prices for the "best execution" practice as well as for the "Marktgerechtigkeitsprüfung". Please note that in case of aggregated multiple executions it is understood that the time cannot be the exact trade time of the single executions.	98C::TRAD//8!n6!n
Settlement Date	M		98A::SETT//8!n
Buy/Sell Indicator	M		22H::BUSE//4!c
Against Payment/Free Indicator	M	This Market Practice focusses on trades against payment and does not cover 'free of payment' transactions (still to come;until then it is suggested to use this market practcie as to the granularity and quality of data supported by SLA)	22H::PAYM//APMT
Indication of Average Price in case of Block Orders	O		22F::PRIC//RDAV
Deal Price	M		90a::DEAL//4!c/15d
Place of Trade	M	MIC only or OTC-indicator; if OTC-indicator is present, a narrative must be provided to enable the asset manager/KAG to carry out the "Marktgerechtigkeitsprüfung"	94B::TRAD//EXCH/4!c or 94B::TRAD//OTCO/30x
Buyer (Confirmation Parties) AND Seller (Confirmation Parties)	M	Always BIC; should KAGs not yet have a BIC such is to be applied for via SWIFT Frankfurt Regional office asap; Buyer resp. Seller are always the KAG (not a potential advisor!) – who is/becomes the legal owner of the assets – and the broker! BUYR and SELL must be the same as in Settlement Parties. Confirmation Parties may be used for Trade Matching ahead of the settlement process – And may contain further parties like STBR "Step-in-broker" if and where applicable	95P::BUYR//4!a2!a2!c[3!c] AND 95P::SELL//4!a2!a2!c[3!c]

Trade Confirmation – Broker to Asset Manager

Business Data	M/O/C	Additional Information	Illustration in ISO15022 – MT515
Capacity (Agent/Principal	M	SWIFT usage rule and global market practice	22F::TRCA//4!c
Safekeeping Account IM	M	To BUYR resp. SELL of the dedicted KAG(-Fond) at the broker. Can be a number or name as agreed between the asset manager and the broker. Please note that in case the KAG is using an advisor, the ID used between KAG and Asset Manager can be different.	97A::SAFE//35x
Investor (Confirmation Parties)	M	As per global market practice the KAG is to be defined herein	95P::INVE//4!a2!a2!c[3!c]
Safekeeping Account IM Portfolio/Account ID	M	As per global market practice; preferably the account number at the custodian to be used	97A::SAFE//35x
Quantity	M		36B::CONF//4!c/15d
Security ID	M	ISIN where applicable	35:[ISIN1!e12!c]
Security Description	O		[4x35]
Gross/Principal Amount	M		19A::DEAL//[N]3!a15d
Interest Amount	C	Mandatory in case of Fixed Income	19A::ACRU//[N]3!a15d
Number of days accrued	C	Mandatory in case of Fixed Income	99A::DAAC//[N]3!a15d
Special Parameters, e.g. pool factor etc.	C	Mandatory in case of relevant products	
Other Amounts (charges, stamp duty etc.)		Only after agreement by trading partners; in general the more explicit detailed codes are to be used; Usage of the correct qualifiers, NO summation across qualifiers instead of properly identifying the respective detailed qualifiers, the qualifier OTHR ist NOT to be used; therefore at least use the following common qualifier if and where applicable:	
Executing Broker's commission	O	The broker that the asset manager has asked to execute the order	19A::EXEC//[N]3!a15d
Local Broker's commission	O	The broker to whom the executing broker has forwarded the order to execute; This can be a broker in the (own) local market (e.g. in Germany the "Makler") or a broker in a foreign market in which the executing broker may not have an own franchise.	19A::LOCO//[N]3!a15d
Stamp Duty	C	"Stamp Duty" as applicable in UK, Ireland, South Africa and HongKong	19A::STAM//[N]3!a15d
Stock Exchange Tax	C	"Stock Exchange Tax" as in Switzerland	19A::STEX//[N]3!a15d
Regulatory Fees	C	Transaction related regulatory fees, e.g. in US the "Sec-Fee"	19A::REGF//[N]3!a15d
Charges	O	e.g. trade related fees	19A::CHAR//[N]3!a15d
Taxes	C	Other taxes, e.g. Withholding Tax where applicable	
Settlement Amount	M		19A::SETT//[N]3!a15d
Settlement Condition, i.e. Type of Settlement Transaction	M	This market practice only covers regular trades and no special trades like index or basket trades. Other settlement conditions are to be added as and where applicable, e.g. 'change of beneficial ownership', stamp duty' etc.	22F::SETR//TRAD
Buyer (Confirmation Parties) AND Seller (Confirmation Parties)	M	Always BIC; should KAGs not yet have a BIC such is to be applied for via SWIFT Frankfurt Regional office asap; Buyer resp. Seller are always the KAG (not a potential advisor!) – who is/becomes the legal owner of the assets – and the broker! BUYR and SELL must be the same as in Confirmation Parties.	95P::BUYR//4!a2!a2!c[3!c] AND 95P::SELL//4!a2!a2!c[3!c]

Trade Confirmation – Broker to Asset Manager

Business Data	M/O/C	Additional Information	Illustration in ISO15022 – MT515
Safekeeping Account IM Portfolio/Account ID	O	To BUYR resp. SELL of the dedicted KAG(-Fond) at the respective Custodian. Attention: In Settlement Parties – different to Confirmation Parties – this MUST be the safe-keeping account number of the dedicated fund at the respective Custodian! (depending on the situation the REAG/DEAG or the RECU/DECU etc.) Please note that that this information is manda-tory if and where an asset manager confirms the trade to the KAG. The broker is not obliged to know and populate this information on ist confirmation to the asset manager!	97A::SAFE//35x
Safekeeping Account Broker	M	To BUYR resp. SELL at respective Custodian; mandatory for complete Settelement-Instruction to prevent cross-matches	97A::SAFE//35x
Receiving Agent (Settlement Parties) OR Delivering Agent (Settlement Parties)	M	For settlement at Clearstream Banking Frankfurt always BIC plus Safekeeping Account in 97a; for settlement in other countries see local market practices on www.smpg.info	95P::REAG//4!a2!a2!c[3!c] OR 95P::DEAG//4!a2!a2!c[3!c]
Safekeeping Account Receiving/Delivering Agent at (I)CSD	M		Following Market Practice see www.smpg.info
Receiving Custodian (Settlement Parties) OR Delivering Custodian (Settlement Parties)	O	If and where applicable, e.g. global custodian using local custodian	95P::RECU//4!a2!a2!c[3!c] OR 95P::DECU//4!a2!a2!c[3!c]
Safekeeping Account Receiving/Delivering Custodian at Receiving/Delivering Agent	C	If and where Receiving/Delivering Custodian are applicable, this info is to be provided in order to avoid cross-matches	97A::SAFE//35x
Place of Settlement	M		95P::PSET//4!a2!a2!c[3!c]
Message Originator	O	Can be used to qualify the advisor/asset manager as additional party taking part in this trade as in-termediary originating the trade on behalf of the KAG; preferably with option P using BIC	95a::MEOR//

Trade Confirmation – Broker to Asset Manager

1.3 Message examples for SWIFT MT515

Please note that Settlement Parties have been provided for both sides of the party chain for better illustration.

Please note that the various commission and charges amounts have not been provided to keep examples simple (those amounts vary too greatly depending on circumstances and agreements).

MT515 Client Confirmation of Purchase or Sale (example for purchase by asset manager)

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
Mandatory Sequence A General Information					
M	16R	GENL	Start of Block	M	GENL
M	20C	SEME	Sender`s Reference	M	SEME//987654321
M	23G	NEWM	Function of the Message	M	NEWM
O	98a	PREP	Preparation Date/Time	n.a.	
M	22F	TRTR	Trade Transaction Type Indicator	M	TRAD
-----> Repetitive Mandatory Subsequence A1 Linkages					
M	16R	LINK	Start of Block	M	LINK
O	13A	LINK	Linked Transaction	n.a.	
M	20C	RELA	Reference	M	RELA//123456789 oder RELA//NONREF if Order was not by automated message
M	16S	LINK	End of Block	M	LINK
-----| End of Mandatory Subsequence A1 Linkages					
-----> Repetitive Mandatory Subsequence A1 Linkages					
M	16R	LINK	Start of Block	M	LINK
O	13A	LINK	Linked Transaction	n.a.	
M	20C	TRRF	Reference	M	TRRF//0815 reference of the broker to be used throughout the lifecycle for reference
M	16S	LINK	End of Block	M	LINK
-----| End of Mandatory Subsequence A1 Linkages					
M	16S	GENL	End of Block	M	GENL
End of Sequence A General Information					
-----> Repetitive Optional Sequence B Partial Fill Details					
M	16R	PAFILL	Start of Block	n.a.	
M	36B	PAFI	Quantitiy of Financial Instrument Partially Filled	n.a.	
M	90a	DEAL	Deal Price	n.a.	
O	22F	PRIC	Type of Price	n.a.	
O	98a	TRAD	Trade Date/Time	n.a.	
O	94B	TRAD	Place of Trade	n.a.	
M	16S	PAFILL	End of Block	n.a.	
-----| End of Sequence B Partial Fill Details					
Mandatory Sequence C Confirmation Details					
M	16R	TRADDET	Start of Block	M	TRADDET
----->					
M	98A	TRAD	Date/Time	M	TRAD//2004021
-----|					
----->					
M	98A	SETT	Date/Time	M	SETT//20040223
-----|					
----->					
M	90a	PRIC	Price	M	DEAL//14,17

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
-----|					
----->					
O	92A		Rate	n.a.	
-----|					
----->					
O	99A		Number Count	n.a.	
-----|					
----->					
O	94B	TRAD	Place	M	TRAD//EXCH/XETR or MIC-Code of respective exchange resp. TRAD//OTCO/Narrative, if off exchange, the narrative is to be provided
-----|					
O	19A	SETT	Settlement Amount	n.a.	
----->					
M	22H	BUSE	Indicator	M	BUYI
-----|					
----->					
M	22H	PAYM	Indicator	M	APMT
-----|					
----->					
O	22F	PRIC	Indicator	M	RDAV
-----|					
O	11A		Currency	n.a.	
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	BUYR	Party	M	BUYR//BIC (of KAG)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	M	Safekeeping Account number of specific fund resp. KAG at Broker
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	INVE	Party	M	INVE//BIC (of KAG)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	M	Safekeeping Account number of specific fund resp. KAG – preferrably at the funds custodian
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
----->					
M	95a	SELL	Party	M	SELL//BIC (of Broker)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	n.a.	
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
----->					
M	22F	TRCA	Indicator	n.a.	TRCA//PRAG
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
M	36B	CONF	Quantity of Financial Instrument to be Settled	M	CONF//UNIT/1000
M	35B		Identification of theFinancial Instrument	M	ISINDE0008032004
Optional Subsequence C2 Financial Instrument Attributes					
M	16R	FIA	Start of Block	n.a.	
----->					
O	22F		Indicator	n.a.	
-----|					
----->					
O	12a		Type of financial instrument	n.a.	
O					
-----|	11A	DENO	Currency of Denomination	n.a.	
----->					
O	98A		Date	n.a.	
-----|					
----->					
O	92A		Rate	n.a.	
-----|					
----->					
O	13a		Number Identification	n.a.	
-----|					
----->					
M	17B		Flag	n.a.	
-----|					
----->					
O	90a		Price	n.a.	
-----|					
----->					
O	36B		Quantity of Financial instrument	n.a.	
-----|					
O	70E	FIAN	Financial Instrument Attribute Narrative	n.a.	
M	16S	FIA	End of Block	n.a.	
End of Optional Subsequence C2 Financial Instrument Attributes					
----->					
O	13B	CERT	Certificate Number	n.a.	
-----|					
----->					
O	70E		Narrative	n.a.	
-----|					
M	16S	CONFDET	End of Block	M	CONFDET
End of Sequence C Confirmation Details					
Optional Sequence D Settlement Details					

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
M	16R	SETDET	Start of Block	M	SETDET
----->					
M	22F	SETR	Indicator	M	SETR//TRAD
-----|					
O	11A		Currency	n.a.	
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	PSET	Party	M	PSET//DAKVDEFFDOM
-----|					
O	97a	SAFE	Safekeeping Account	n.a.	
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	DEAG	Party	M	DEAG//COBADEFF
-----|					
O	97A	SAFE	Safekeeping Account	M	SAFE//7004000 (Safekeeping account of the DEAG at the PSET)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	DECU	Party	O	DECU//BIC (BIC of a global custodian, if applicable)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//123456789 (Safekeeping account of the DECU at the DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	SELL	Party	O	SELL//BIC (of the broker)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//3333333 (Safekeeping account number of the broker at the DECU resp. DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	REAG	Party	O	REAG//COBADEFF
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//7004000 (Safekeeping account of the REAG at the PSET)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	RECU	Party	O	RECU//BIC (BIC of a global custodian, if applicable)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//135724689 (Safekeeping account of the RECU at the REAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	BUYR	Party	M	BUYR//BIC (of the Asset Manager)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//55555555 (Safekeeping Account number of the respective Fund at the RECU resp. REAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D2 Cash Parties					
M	16R	CSHPRTY	Start of Block	n.a.	
----->					
M	95a		Party	n.a.	
-----|					
----->					
O	97A		Account	n.a.	
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CSHPRTY	End of Block	n.a.	
-----| End of Subsequence D2 Cash Parties					
-----> Repetitive Optional Subsequence D3 Amounts					
M	16R	AMT	Start of Block	n.a.	

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
----->					
O	17B		Flag	n.a.	
-----|					
----->					
M	19A	SETT	Amount	M	SETT//14170,
-----|					
----->					
O	19A	ACRU	Amount	C	
-----|					
O	98a	VALU	Value Date/Time	n.a.	
O	92B	EXCH	Exchange Rate	n.a.	
M	16S	AMT	End of Block	n.a.	
-----| **End of Subsequence D3 Amounts**					
M	16S	SETDET	End of Block	M	SETDET
End of Sequence D Settlement Details					
-----> Repetitive Optional Sequence E Other Parties					
M	16R	OTHRPRTY	Start of Block	n.a.	
----->					
M	95a	Message Originator	Party	O	95P::MEOR//BIC (of the advisor; if no BIC available, then option 95Q)
-----|					
----->					
O	97A		Account	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
O	20C	PROC	Processing Reference	n.a.	
M	16S	OTHRPRTY	End of Block	n.a.	
-----| End of Sequence E Other Parties					
Optional Sequence F Repo Details					
M	16R	REPO	Start of Block	n.a.	
O	98a	TERM	Closing Date/Time	n.a.	
----->					
O	22F		Indicator	n.a.	
-----|					
----->					
O	20C		Reference	n.a.	
-----|					
----->					
O	92a		Rate	n.a.	
-----|					
----->					
O	99B		Number Count	n.a.	
-----|					
----->					
O	19A		Amount	n.a.	
-----|					
O	70C	REPO	Repurchase Narrative	n.a.	
M	16S	REPO	End of Block	n.a.	
End of Sequence F Repo Details					
M = Mandatory O = Optional					

Trade Confirmation – Broker to Asset Manager

MT515 Client Confirmation of Purchase or Sale (example for sale by asset manager)

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
Mandatory Sequence A General Information					
M	16R	GENL	Start of Block	M	GENL
M	20C	SEME	Sender`s Reference	M	SEME//987654322
M	23G	NEWM	Function of the Message	M	NEWM
O	98a	PREP	Preparation Date/Time	n.a.	
M	22F	TRTR	Trade Transaction Type Indicator	M	TRAD
-----> Repetitive Mandatory Subsequence A1 Linkages					
M	16R	LINK	Start of Block	M	LINK
O	13A	LINK	Linked Transaction	n.a.	
M	20C	RELA	Reference	M	RELA//1234567890 oder RELA//NONREF if Order was not by automated message
M	16S	LINK	End of Block	M	LINK
-----| End of Mandatory Subsequence A1 Linkages					
-----> Repetitive Mandatory Subsequence A1 Linkages					
M	16R	LINK	Start of Block	M	LINK
O	13A	LINK	Linked Transaction	n.a.	
M	20C	TRRF	Reference	M	TRRF//4711 reference of the broker to be used throughout the lifecycle for reference
M	16S	LINK	End of Block	M	LINK
-----| End of Mandatory Subsequence A1 Linkages					
M	16S	GENL	End of Block	M	GENL
End of Sequence A General Information					
-----> Repetitive Optional Sequence B Partial Fill Details					
M	16R	PAFILL	Start of Block	n.a.	
M	36B	PAFI	Quantitiy of Financial Instrument Partially Filled	n.a.	
M	90a	DEAL	Deal Price	n.a.	
O	22F	PRIC	Type of Price	n.a.	
O	98a	TRAD	Trade Date/Time	n.a.	
O	94B	TRAD	Place of Trade	n.a.	
M	16S	PAFILL	End of Block	n.a.	
-----| End of Sequence B Partial Fill Details					
Mandatory Sequence C Confirmation Details					
M	16R	TRADDET	Start of Block	M	TRADDET
----->					
M	98A	TRAD	Date/Time	M	TRAD//2004021
-----|					
----->					
M	98A	SETT	Date/Time	M	SETT//20040223
-----|					
----->					
M	90a	PRIC	Price	M	DEAL//98,76
-----|					
----->					
O	92A		Rate	n.a.	
-----|					
----->					
O	99A		Number Count	n.a.	
-----|					
----->					
O	94B	TRAD	Place	M	TRAD//EXCH/XETR or MIC-Code of respective exchange resp. TRAD//OTCO/Narrative, if off exchange, the narrative

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
					is to be provided
-----|					
O	19A	SETT	Settlement Amount	n.a.	
----->					
M	22H	BUSE	Indicator	M	SELL
-----|					
----->					
M	22H	PAYM	Indicator	M	APMT
-----|					
O	11A		Currency	n.a.	
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	SELL	Party	M	SELL//BIC (of KAG)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	M	Safekeeping Account number of specific fund resp. KAG at Broker
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	INVE	Party	M	INVE//BIC (of KAG)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	M	Safekeeping Account number of specific fund resp. KAG – preferrably at the funds custodian
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	BUYR	Party	M	BUYR//BIC (of Broker)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	n.a.	
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
----->					
M	22F	TRCA	Indicator	n.a.	TRCA//PRIN
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
-----| End of Mandatory Subsequence C1 Confirmation Parties					
M	36B	CONF	Quantity of Financial Instrument to be Settled	M	CONF//FAMT/100000
M	35B		Identification of the Financial Instrument	M	ISINDE0001135127
Optional Subsequence C2 Financial Instrument Attributes					
M	16R	FIA	Start of Block	n.a.	
----->					
O	22F		Indicator	n.a.	
-----|					
----->					
O	12a		Type of financial instrument	n.a.	
O					
-----|	11A	DENO	Currency of Denomination	n.a.	
----->					
O	98A		Date	n.a.	
-----|					
----->					
O	92A		Rate	n.a.	
-----|					
----->					
O	13a		Number Identification	n.a.	
-----|					
----->					
M	17B		Flag	n.a.	
-----|					
----->					
O	90a		Price	n.a.	
-----|					
----->					
O	36B		Quantity of Financial instrument	n.a.	
-----|					
O	70E	FIAN	Financial Instrument Attribute Narrative	n.a.	
M	16S	FIA	End of Block	n.a.	
End of Optional Subsequence C2 Financial Instrument Attributes					
----->					
O	13B	CERT	Certificate Number	n.a.	
-----|					
----->					
O	70E		Narrative	n.a.	
-----|					
M	16S	CONFDET	End of Block	M	CONFDET
End of Sequence C Confirmation Details					
Optional Sequence D Settlement Details					
M	16R	SETDET	Start of Block	M	SETDET
----->					
M	22F	SETR	Indicator	M	SETR//TRAD
-----|					
O	11A		Currency	n.a.	
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	PSET	Party	M	PSET//DAKVDEFFDOM
-----|					
O	97a	SAFE	Safekeeping Account	n.a.	
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	REAG	Party	M	REAG//COBADEFF
-----|					
O	97A	SAFE	Safekeeping Account	M	SAFE//7004000 (Safekeeping account of the REAG at the PSET)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	RECU	Party	O	RECU//BIC (BIC of a global custodian, if applicable)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//123456789 (Safekeeping account of the RECU at the DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	BUYR	Party	O	BUYR//BIC (of the broker)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//3333333 (Safekeeping account number of the broker at the RECU resp. DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	DEAG	Party	O	DEAG//COBADEFF
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//7004000 (Safekeeping account of the DEAG at the PSET)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	DECU	Party	O	DECU//BIC (BIC of a global custodian, if applicable)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//135724689 (Safe-keeping account of the DECU at the REAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	SELL	Party	M	SELL//BIC (of the Asset Manager)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//55555555 (Safe-keeping Account number of the respective Fund at the DECU resp. DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D2 Cash Parties					
M	16R	CSHPRTY	Start of Block	n.a.	
----->					
M	95a		Party	n.a.	
-----|					
----->					
O	97A		Account	n.a.	
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CSHPRTY	End of Block	n.a.	
-----| End of Subsequence D2 Cash Parties					
-----> Repetitive Optional Subsequence D3 Amounts					
M	16R	AMT	Start of Block	n.a.	
----->					
O	17B		Flag	n.a.	
-----|					
----->					
M	19A	SETT	Amount	M	SETT//987600,
-----|					
----->					
O	19A	ACRU	Amount	C	
-----|					
O	98a	VALU	Value Date/Time	n.a.	
O	92B	EXCH	Exchange Rate	n.a.	
M	16S	AMT	End of Block	n.a.	
-----| End of Subsequence D3 Amounts					
M	16S	SETDET	End of Block	M	SETDET
End of Sequence D Settlement Details					
-----> Repetitive Optional Sequence E Other Parties					

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
M	16R	OTHRPRTY	Start of Block	n.a.	
----->					
M	95a	Message Originator	Party	O	95P::MEOR//BIC (of the advisor; if no BIC available, then option 95Q)
-----|					
----->					
O	97A		Account	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
O	20C	PROC	Processing Reference	n.a.	
M	16S	OTHRPRTY	End of Block	n.a.	
-----| End of Sequence E Other Parties					
Optional Sequence F Repo Details					
M	16R	REPO	Start of Block	n.a.	
O	98a	TERM	Closing Date/Time	n.a.	
----->					
O	22F		Indicator	n.a.	
-----|					
----->					
O	20C		Reference	n.a.	
-----|					
----->					
O	92a		Rate	n.a.	
-----|					
----->					
O	99B		Number Count	n.a.	
-----|					
----->					
O	19A		Amount	n.a.	
-----|					
O	70C	REPO	Repurchase Narrative	n.a.	
M	16S	REPO	End of Block	n.a.	
End of Sequence F Repo Details					
M = Mandatory O = Optional					

Trade Confirmation – Broker to Asset Manager

MT515 Cancellation of Client Confirmation of Purchase or Sale (example for sale by asset manager)

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
Mandatory Sequence A General Information					
M	16R	GENL	Start of Block	M	GENL
M	20C	SEME	Sender`s Reference	M	SEME//987654323
M	23G	NEWM	Function of the Message	M	CANC
O	98a	PREP	Preparation Date/Time	n.a.	
M	22F	TRTR	Trade Transaction Type Indicator	M	TRAD
-----> Repetitive Mandatory Subsequence A1 Linkages					
M	16R	LINK	Start of Block	M	LINK
O	13A	LINK	Linked Transaction	n.a.	
M	20C	PREV	Reference	M	PREV//987654322
M	16S	LINK	End of Block	M	LINK
-----| End of Mandatory Subsequence A1 Linkages					
-----> Repetitive Mandatory Subsequence A1 Linkages					
M	16R	LINK	Start of Block	M	LINK
O	13A	LINK	Linked Transaction	n.a.	
M	20C	RELA	Reference	O	RELA//1234567890 oder RELA//NONREF if Order was not by automated message
M	16S	LINK	End of Block	M	LINK
-----| End of Mandatory Subsequence A1 Linkages					
-----> Repetitive Mandatory Subsequence A1 Linkages					
M	16R	LINK	Start of Block	M	LINK
O	13A	LINK	Linked Transaction	n.a.	
M	20C	TRRF	Reference	M	TRRF//4711 reference of the broker to be used throughout the lifecycle for reference
M	16S	LINK	End of Block	M	LINK
-----| End of Mandatory Subsequence A1 Linkages					
M	16S	GENL	End of Block	M	GENL
End of Sequence A General Information					
-----> Repetitive Optional Sequence B Partial Fill Details					
M	16R	PAFILL	Start of Block	n.a.	
M	36B	PAFI	Quantitiy of Financial Instrument Partially Filled	n.a.	
M	90a	DEAL	Deal Price	n.a.	
O	22F	PRIC	Type of Price	n.a.	
O	98a	TRAD	Trade Date/Time	n.a.	
O	94B	TRAD	Place of Trade	n.a.	
M	16S	PAFILL	End of Block	n.a.	
-----| End of Sequence B Partial Fill Details					
Mandatory Sequence C Confirmation Details					
M	16R	TRADDET	Start of Block	M	TRADDET
----->					
M	98A	TRAD	Date/Time	M	TRAD//2004021
-----|					
----->					
M	98A	SETT	Date/Time	M	SETT//20040223
-----|					
----->					
M	90a	PRIC	Price	M	DEAL//98,76
-----|					
----->					
O	92A		Rate	n.a.	
-----|					
----->					
O	99A		Number Count	n.a.	
-----|					
----->					
O	94B	TRAD	Place	M	TRAD//EXCH/XETR or MIC-Code of respective ex-

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
					change resp. TRAD//OTCO/Narrative, if off exchange, the narrative is to be provided
-----|					
O	19A	SETT	Settlement Amount	n.a.	
----->					
M	22H	BUSE	Indicator	M	SELL
-----|					
----->					
M	22H	PAYM	Indicator	M	APMT
-----|					
O	11A		Currency	n.a.	
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	SELL	Party	M	SELL//BIC (of KAG)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	M	Safekeeping Account number of specific fund resp. KAG at Broker
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	INVE	Party	M	INVE//BIC (of KAG)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	M	Safekeeping Account number of specific fund resp. KAG – preferrably at the funds custodian
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
-----> Repetitive Mandatory Subsequence C1 Confirmation Parties					
M	16R	CONPFRTY	Start of Block	M	CONFPRTY
----->					
M	95a	BUYR	Party	M	BUYR//BIC (of Broker)
-----|					
----->					
O	97a	SAFE	Safekeeping Account	n.a.	
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
----->					

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
M	22F	TRCA	Indicator	n.a.	TRCA//PRIN
-----|					
M	16S	CONFPRTY	End of Block	M	CONFPRTY
-----| End of Mandatory Subsequence C1 Confirmation Parties					
M	36B	CONF	Quantity of Financial Instrument to be Settled	M	CONF//FAMT/100000
M	35B		Identification of theFinancial Instrument	M	ISINDE0001135127
Optional Subsequence C2 Financial Instrument Attributes					
M	16R	FIA	Start of Block	n.a.	
----->					
O	22F		Indicator	n.a.	
-----|					
----->					
O	12a		Type of financial instrument	n.a.	
O					
-----|	11A	DENO	Currency of Denomination	n.a.	
----->					
O	98A		Date	n.a.	
-----|					
----->					
O	92A		Rate	n.a.	
-----|					
----->					
O	13a		Number Identification	n.a.	
-----|					
----->					
M	17B		Flag	n.a.	
-----|					
----->					
O	90a		Price	n.a.	
-----|					
----->					
O	36B		Quantity of Financial instrument	n.a.	
-----|					
O	70E	FIAN	Financial Instrument Attribute Narrative	n.a.	
M	16S	FIA	End of Block	n.a.	
End of Optional Subsequence C2 Financial Instrument Attributes					
----->					
O	13B	CERT	Certificate Number	n.a.	
-----|					
----->					
O	70E		Narrative	n.a.	
-----|					
M	16S	CONFDET	End of Block	M	CONFDET
End of Sequence C Confirmation Details					
Optional Sequence D Settlement Details					
M	16R	SETDET	Start of Block	M	SETDET
----->					
M	22F	SETR	Indicator	M	SETR//TRAD
-----|					
O	11A		Currency	n.a.	
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	PSET	Party	M	PSET//DAKVDEFFDOM
-----|					
O	97a	SAFE	Safekeeping Account	n.a.	
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	

Trade Confirmation – Broker to Asset Manager

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	REAG	Party	M	REAG//COBADEFF
-----|					
O	97A	SAFE	Safekeeping Account	M	SAFE//7004000 (Safekeeping account of the REAG at the PSET)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	RECU	Party	O	RECU//BIC (BIC of a global custodian, if applicable)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//123456789 (Safekeeping account of the RECU at the DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	BUYR	Party	O	BUYR//BIC (of the broker)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//3333333 (Safekeeping account number of the broker at the RECU resp. DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	M	SETPRTY
----->					
M	95a	DEAG	Party	O	DEAG//COBADEFF
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//7004000 (Safekeeping account of the DEAG at the PSET)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
M	16S	SETPRTY	End of Block	M	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	DECU	Party	O	DECU//BIC (BIC of a global custodian, if applicable)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//135724689 (Safe-keeping account of the DECU at the REAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D1 Settlement Parties					
M	16R	SETPRTY	Start of Block	O	SETPRTY
----->					
M	95a	SELL	Party	M	SELL//BIC (of the Asset Manager)
-----|					
O	97A	SAFE	Safekeeping Account	O	SAFE//55555555 (Safe-keeping Account number of the respective Fund at the DECU resp. DEAG)
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	SETPRTY	End of Block	O	SETPRTY
-----| End of Optional Subsequence D1 Settlement Parties					
-----> Repetitive Optional Subsequence D2 Cash Parties					
M	16R	CSHPRTY	Start of Block	n.a.	
----->					
M	95a		Party	n.a.	
-----|					
----->					
O	97A		Account	n.a.	
-----|					
O	98a	PROC	Processing Date/Time	n.a.	
O	20C	PROC	Processing Reference	n.a.	
----->					
O	70a		Narrative	n.a.	
-----|					
M	16S	CSHPRTY	End of Block	n.a.	
-----| End of Subsequence D2 Cash Parties					
-----> Repetitive Optional Subsequence D3 Amounts					
M	16R	AMT	Start of Block	n.a.	
----->					
O	17B		Flag	n.a.	
-----|					
----->					
M	19A	SETT	Amount	M	SETT//987600,
-----|					
----->					
O	19A	ACRU	Amount	C	
-----|					
O	98a	VALU	Value Date/Time	n.a.	
O	92B	EXCH	Exchange Rate	n.a.	
M	16S	AMT	End of Block	n.a.	
-----| End of Subsequence D3 Amounts					

SWIFT Status	Tag	Qualifier/ Codewords	Detailed Field Name	German Market Practice Status	Example
M	16S	SETDET	End of Block	M	SETDET
End of Sequence D Settlement Details					
-----> Repetitive Optional Sequence E Other Parties					
M	16R	OTHRPRTY	Start of Block	n.a.	
----->					
M	95a	Message Originator	Party	O	95P::MEOR//BIC (of the advisor; if no BIC available, then option 95Q)
-----|					
----->					
O	97A		Account	n.a.	
-----|					
----->					
O	70a		Narrative	n.a.	
-----|					
O	20C	PROC	Processing Reference	n.a.	
M	16S	OTHRPRTY	End of Block	n.a.	
-----| End of Sequence E Other Parties					
Optional Sequence F Repo Details					
M	16R	REPO	Start of Block	n.a.	
O	98a	TERM	Closing Date/Time	n.a.	
----->					
O	22F		Indicator	n.a.	
-----|					
----->					
O	20C		Reference	n.a.	
-----|					
----->					
O	92a		Rate	n.a.	
-----|					
----->					
O	99B		Number Count	n.a.	
-----|					
----->					
O	19A		Amount	n.a.	
-----|					
O	70C	REPO	Repurchase Narrative	n.a.	
M	16S	REPO	End of Block	n.a.	
End of Sequence F Repo Details					
M = Mandatory O = Optional					