

Quarterly Asset Management Statistics (2025 Q4)

As of the end of the third quarter (Q4) of 2025, the total AUM has reached 81.58 trillion yuan across products offered by fund management companies and their subsidiaries, securities companies and their subsidiaries, futures companies and their asset-management subsidiaries, and private fund managers. Among them, there are:

Publicly-offered funds, with a total AUM of 37.71 trillion yuan;

Private asset management schemes of securities companies and their subsidiaries, with a total AUM of 6.44 trillion yuan;

Private asset management schemes of fund management companies and their subsidiaries, with a total AUM of 5.50 trillion yuan;

Pension assets managed by fund management companies, with a total AUM of 7.04 trillion yuan;

Private asset management schemes of futures companies and their asset management subsidiaries, with a total AUM of 0.37 trillion yuan;

Private fund products, with a total AUM of 22.42 trillion yuan;

Asset-backed securities (ABS) schemes, with a total AUM of 2.33 trillion yuan.

Number and AUM of Asset Management Products

Type	Number of Funds	AUM (hundred million)
Publicly-offered funds	13,622	377,136.98
Private asset management schemes of securities companies and their subsidiaries	29,000	64,399.98
Private asset management schemes of fund management companies	8,273	46,944.09
Pension assets managed by fund management companies	3,424	70,396.06
Private asset management schemes of fund management companies' subsidiaries	2,823	8,021.28
Private asset management schemes of futures companies and their asset management subsidiaries	3,107	3,652.62
Private fund	138,305	224,191.35
Asset-backed securities (ABS)	2,691	23,286.71
Total	200,477	815,830.48

Number and AUM of Publicly-Offered Funds

Type	Number of Funds	Fund Shares (hundred million)	Fund Net Value (hundred million)
Equity funds	3,442	39,527.06	60,525.58
Bond funds	3,884	91,493.63	109,361.39
Money market funds	358	150,331.15	150,339.66
Mixed funds	4,836	25,527.43	36,754.12
Fund of funds	549	2,238.90	2,443.93
Other	553	11,182.34	17,712.30
of which: QDII funds	329	8,245.94	9,815.59
Total	13,622	320,300.51	377,136.98

Number and AUM of Private Funds

Type	Number of Funds	AUM (hundred million)
Private securities investment funds	80,382	72,361.08
Private equity investment funds	29,818	111,800.82
Venture capital funds	27,342	37,178.34
Private asset allocation funds	17	49.07
Other private investment funds	746	2,802.03
Total	138,305	224,191.35

Number of Private Funds Managers

Type	Number of Managers
Private securities investment fund managers	7,531
Private equity and venture capital investment fund managers	11,523
Private asset allocation fund managers	6
Other private investment fund managers	171
Total	19,231

Source: Asset Management Association of China